Form **8937** (December 2011)

(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part Reporting	Issuer								
1 Issuer's name		2 Issuer's employer identification number (EIN)							
MAGNACHIP SEMICONDU		83-0406195							
Name of contact for add	ditional information	5 Email address of contact							
Robert Pursel 6 Number and street (or F	O hav if mall in pat	7 City town or post office state and 7in social of contest							
o Number and Street (or F	-,O, DOX II Mail is not	7 City, town, or post office, state, and Zip code of contact							
20400 Stevens Creek Blvd	Suita 370			Cupertino, CA 95014					
8 Date of action	, Suite 370	9 Class	sification and description	Cupertino, OA 33014					
			——————————————————————————————————————						
March 2, 2011 (Effective M	arch 10, 2011)	Initial ls:	suance of Common Stock						
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)					
55933J203			MX						
				back of form for additional questions.					
_				against which shareholders' ownership is measured for					
				ire limited liability company (taxed as a partnership),					
entered into a Plan of Conversion which provided for the conversion of the LLC into a corporation under state law as of March 10, 2011.									
On the effective date, each	common unit of th	e LLC becan	ne 1/8th of a share of MagnaC	hip Semiconducter Corporation's common stock.					
15 Describe the quantitat	ive effect of the orga	nizational act	tion on the basis of the security	in the hands of a U.S. taxpayer as an adjustment per					
				ation of the LLC to which Section 351 applies.					
				rporation's Common Stock took a carryover basis in					
				older's basis in MagnaChip Semiconducter					
				niconducter LLC's common units).					
Corporation's Continon St	ock would be the se	anie as their	basis in their magnacinp Sen	inconducter ELO 3 Common directy.					
16 Describe the calculation	an of the chance in b	and the	data that augments the palaulati	on, such as the market values of securities and the					
				ation's Common Stock is the same as the basis					
				the MagnaChip Semiconducter					
			o the basis obtained by the h	older's upon the acquisition of their					
MagnaChip Semiconducter	LLC's common un	ills.							
				, , , , , , , , , , , , , , , , , , , ,					
									

	_	ev. 12-2011)				Page 2
Part		Organizational Action (conti	nued)			
		e applicable Internal Revenue Code s	ection(s) and subsection(s) up	on which the tax	treatment is based I	• 1
Sectio	ns 35	1 and 358				
_						
-						
18 C	an an	y resulting loss be recognized? ▶ N	lo			
-						
-						
	_					
-						
19 P.	rovide	any other information necessary to i	mplement the adjustment su	ch as the reportal	le tay year b Thic	transaction applied to tay year
2011.	701100	dry other information necessary to i	implement the adjustment, su	on as the reportat	ile lax year P 11115	nansaction applied to tax year
2011.						
-						
		r penalties of perjury, I declare that I have				
	belief	f, it is true, correct, and complete. Declara	on of preparer (other than officer	r) is based on all info	mation of which prepa	arer has any knowledge.
Sign		Mal	/¥		-	17 2010
Here	Signa	ature ►////////	1:		Date ▶	n 17, 2012
		11101			1.4	
	Print	your name ►			Title ▶ C7	U
Paid		Print/Type preparer's name	Preparer's signature	?	Date	Check if PTIN
Prepa	rer	Carol Chau	Go Ald		1-16 2012	self-employed Poci70380
Use C		Firm's name ► Deloitte Tax LLP				Firm's EIN ▶ 86-1065772
	3	Firm's address ➤ 225 W. Santa Clai	ra Street, Suite 600, San Jos	se, CA 95113		Phone no. 408 704 4000
Send Fo	rm 89	37 (including accompanying stateme			venue Service, Ogo	den, UT 84201-0054

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