

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lee Woung Moo</u> (Last) (First) (Middle) C/O MAGNACHIP SEMICONDUCTOR, LTD., 501, TEHERAN-RO, GANGNAM-GU (Street) SEOUL M5 06168 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MAGNACHIP SEMICONDUCTOR Corp</u> [MX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) 02/18/2022	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/18/2022		A		7,204 ⁽¹⁾	A	\$0.00	116,598	D	
Common Stock	02/18/2022		F		3,524 ⁽²⁾	D	\$18.78	113,074	D	
Common Stock	02/18/2022		A		5,640 ⁽³⁾	A	\$0.00	118,714	D	
Common Stock	02/18/2022		F		2,759 ⁽⁴⁾	D	\$18.78	115,955	D	
Common Stock	02/22/2022		S		6,000	D	\$18.5848	109,955	D	
Common Stock	02/22/2022		S		1,000	D	\$18.58	108,955	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- This transaction reflects shares of common stock issued in connection with the vesting of financial performance-based restricted stock units granted on February 19, 2021.
- This represents the withholding by the Issuer of 3,524 shares of common stock to satisfy tax withholding obligations incurred by the Reporting Person upon the vesting of 7,204 shares of common stock issued in connection with the vesting of financial performance-based restricted stock units granted on February 19, 2021.
- This transaction reflects shares of common stock issued in connection with the vesting of TSR performance-based restricted stock units granted on October 22, 2019.
- This represents the withholding by the Issuer of 2,759 shares of common stock to satisfy tax withholding obligations incurred by the Reporting Person upon the vesting of 5,640 shares of common stock issued in connection with the vesting of TSR performance-based restricted stock units granted on October 22, 2019.

Remarks:

General Manager of Worldwide Sales

/s/ Theodore Kim, Attorney-in-Fact 02/23/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.