

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): April 28, 2023

Magnachip Semiconductor Corporation

(Exact name of Registrant as specified in its charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-34791
(Commission
File Number)

83-0406195
(IRS Employer
Identification No.)

c/o Magnachip Semiconductor, Ltd.
15F, 76 Jikji-daero 436beon-gil, Heungdeok-gu
Cheongju-si, Chungcheongbuk-do, 28581, Republic of Korea
(Address of Principal Executive Offices)

Not Applicable
(Zip Code)

Registrant's telephone number, including area code: +82 (2) 6903-3000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	MX	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On April 28, 2023, Shin Young Park, Chief Financial Officer, as well as the principal financial officer and principal accounting officer, of Magnachip Semiconductor Corporation (the “Company”), went on maternity leave. In Ms. Park’s absence, the Board of Directors of the Company appointed Mr. Young-Joon Kim, the Company’s Chief Executive Officer, to serve as Interim Chief Financial Officer and to assume the duties of principal financial and accounting officer of the Company on a temporary basis, with such appointment effective as of April 28, 2023. We currently expect Ms. Park to return at the end of July or early August 2023, and upon her return from maternity leave, she will return to the position of Chief Financial Officer and the principal financial and accounting officer of the Company, and Mr. Kim will continue in his role as the Company’s Chief Executive Officer.

Biographical information for Mr. Kim is available in the Company’s Annual Report on Form 10-K for the fiscal year ended December 31, 2022, filed with the Securities and Exchange Commission on February 22, 2023, and such information is incorporated herein by reference. Mr. Kim will not receive additional compensation in connection with his role as Interim Chief Financial Officer.

Item 7.01. Regulation FD Disclosure.

On May 1, 2023, the Company issued a press release announcing Ms. Park’s maternity leave and the appointment of Mr. Kim as Interim Chief Financial Officer as described in Item 5.02 of this Form 8-K. A copy of the Company’s press release is furnished with this Form 8-K and attached hereto as Exhibit 99.1.

The information disclosed under this Item 7.01, including Exhibit 99.1 hereto, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and shall not be deemed incorporated by reference into any filing made under the Securities Act of 1933, as amended, except as expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

The following exhibit is furnished as part of this report:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release of Magnachip Semiconductor Corporation dated May 1, 2023.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAGNACHIP SEMICONDUCTOR CORPORATION

Dated: May 1, 2023

By: /s/ Theodore Kim
Theodore Kim
Chief Compliance Officer, General Counsel and Secretary

Magnachip Announces CFO Maternity Leave

SEOUL, South Korea, May 1, 2023— Magnachip Semiconductor Corporation (“Magnachip” or the “Company”) (NYSE: MX) announced today that Shin Young Park, the Company’s Chief Financial Officer and the principal financial and accounting officer, went on maternity leave. In Ms. Park’s absence, the Board of Directors of the Company appointed Mr. Young-Joon Kim, the Company’s Chief Executive Officer, to serve as Interim Chief Financial Officer and to assume the duties of principal financial and accounting officer of the Company on a temporary basis, with such appointment effective as of April 28, 2023. We currently expect Ms. Park to return at the end of July or early August 2023, and upon her return from maternity leave, she will return to the position of Chief Financial Officer and the principal financial and accounting officer of the Company, and Mr. Kim will continue in his role as the Company’s Chief Executive Officer.

About Magnachip Semiconductor Corporation

Magnachip is a designer and manufacturer of analog and mixed-signal semiconductor platform solutions for communications, IoT, consumer, computing, industrial and automotive applications. The Company provides a broad range of standard products to customers worldwide. Magnachip, with more than 40 years of operating history, owns a portfolio of approximately 1,100 registered patents and pending applications, and has extensive engineering, design, and manufacturing process expertise. For more information, please visit www.magnachip.com. Information on or accessible through Magnachip’s website is not a part of, and is not incorporated into, this release.

CONTACTS:

Yujia Zhai
The Blueshirt Group
Tel. (860) 214-0809
Yujia@blueshirtgroup.com